

GENERAL AGREEMENT FOR ACADEMIC CO-OPERATION (MoU)

Between

**Padmabhushan Vasatraodada Patil Mahavidyalaya,
Kavathe Mahankal, Dist. Sangli – 416405**

and

Vitthal (Daji) Patil Arts, Commerce, Science Mahavidyalaya Salagare, Tal. Miraj, Dist. Sangli

This is a General agreement for establishment of collaborative academic effort between Department of, Economics Padmabhushan Vasatraodada Patil Mahavidyalaya, Kavathe Mahankal, Dist. Sangli – 416405 and Department of Economics, Vitthal (Daji) Patil Arts, Commerce, Science Mahavidyalaya Salagare, Tal. Miraj, Dist. Sangli

1) It is hereby agreed that those two institutions shall cooperate on the following activities:

- Exchanging of faculty, students and scholars at both institutions.
- Sharing library facilities for education and research.
- To organize joint training programs, seminars, workshops and conferences.
- Submission of joint research projects to various funding agencies.

2) Implementation:

- In order to carry out above mentioned activities detailed plans of academic co-operation, strategies for the interaction and mechanisms leading to exchange of faculty and students shall be formed through consultation between the two institutions and expressed in academic agreement.
- Both institutions shall agree to seek financial support for the mutually agreed co-operative activities defined in the above from appropriate agencies of their respective government.
- This agreement will be effective for 5 years after the date of signing. This agreement is renewed automatically as long as neither party gives notice of termination to the other.

3) Confidential Information:

Each party should bind to keep information as confidential, at all times during the term of this agreement and for a period of five years. This confidential information will not be disclosed to any person, other than employees who need to know the purpose of performing their functions, without the consent of owner of the confidential information.

4) Co-operative research and intellectual property:

Either party to this agreement may propose to the other specific individual research projects for collaboration, such proposals may be made at any time or individual project agreement will be drafted for each research project.

Protection and exploitation of any valuable intellectual property arising out of a research project will be addressed to each individual project agreement.

5) Termination of agreement:

Upon termination of this agreement for any reason, the parties shall return all confidential information to the owner institution. The notice of termination of this agreement need to be given six months in advance.

Date: 24/09/21

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